



First Choice Bank™

First in Speed | Service | Solutions

Dear Valued Shareholders, Customers and Staff:

Now that Spring is here and the new year well under way, we are pleased to report our First Quarter financial results for First Choice Bank, and to bring you up to date on some important events we have planned for this year.

Financial Results in the First Quarter of 2014

During the First Quarter, the Bank reported strong earnings of \$1 million, a 217% increase over the \$462,000 earned the same period 2013. The Bank continued its strong growth in assets, loans and deposits and retained superior credit quality. Compared to the first quarter of 2013, total assets grew by \$129 million, or 36%, to \$484 million; total loans and deposits grew by \$129 million and \$126 million, or 62% and 41 %, to \$345 million and \$431 million at March 31, 2014, respectively.

In January and February, we also raised new Capital of \$10 million by private placement, and in that process, we welcomed a number of new shareholders. The Bank's critical Capital Ratios are very healthy. As of March 31, 2014, the Bank's Tier 1 risk-based capital and total risk-based ratios were 12.0% and 13.3%, respectively, compared to the well capitalized requirements of 6% and 10% .

All Employees are now Shareholders

In the First Quarter, the Board of Directors awarded restricted stock grants to every employee of the Bank, so that we are pleased to let you know that every employee of the Bank is now a shareholder. Employees come to work every day as owners of the business. We are proud to be one of the few banks that offers this benefit to every employee.

Dividend Declared

The Board has declared a Dividend of twenty cents per share for shareholders of record on April 8, 2014 and payable on May 8, 2014. For shareholders who attend the Annual Meeting, your Dividend check will be available to you at the Annual Meeting. If you will not be attending the Annual Meeting, your Dividend check will be mailed out on May 9th. We are proud to be paying a Dividend now for two years in a row, this year's Dividend is twice as much as last year's.

Annual Meeting — Thursday, May 8, 2014

This year's Annual Meeting will be held at Sheraton Cerritos in Town Center. We hope to welcome all of our shareholders to this year's meeting. We expect a large turnout of our employee/owners, since the Annual Meeting will be held at the end of the work day.

Charity Golf Tournament — Save the Date — October 9, 2014

This year's Charity Golf Tournament will be held at Black Gold Golf Club. The details of this event are included here in this newsletter.

From everyone in the First Choice Bank Family, we sincerely thank you for all that you do for us. We hope that we can give back to you and our community in turn for all of the blessings we have received.

Respectfully,
Peter Hui
Chairman of the Board

Robert M. Franko
President/Chief Executive Officer



Peter Hui
Chairman



Robert M. Franko
President/CEO

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EMPLOYEE CORNER



Judith Choi

After earning her degree, double majoring in Social Science and Anthropology, from the University of California, Irvine, Judith started her banking career here at First Choice Bank as an Electronic Banking Representative. Although

not having any prior banking experience before joining the FCB team, Judith has gained a wealth of knowledge from her time here at the bank. Judith has been with FCB for just over 2 years and with the support of her supervisors and colleagues it has allowed Judith to grow in her knowledge of the banking industry. Judith is now Assistant EFT/Electronic Banking Officer and credits her accomplishments at the bank to the professional as well as personal guidance she has received. Judith is very excited to continue to learn and grow here at First Choice Bank.

Apart from work, Judith enjoys spending time with her family and friends. Her favorite activities include trying new restaurants and going to Disneyland.



Jay Patel

Jay Patel has recently begun working in the financial services industry and previously worked for various family businesses. His experience in running and developing small businesses is an asset as FCB grows and expands.

Currently, Jay works as part of both the Operations Administration and IT Departments of FCB. He is responsible for helping customers with FCB's Online Banking and maintaining FCB's IT systems. Additionally, Jay implements new software and hardware that makes FCB more efficient to better serve its customers.

Born in Canada, Jay moved to Irvine, California when he was in the 2nd grade, and has remained there to this day. He has played various sports throughout his life including in high school and college. Also, Jay has a dog named Skyy, who is a 14 year old Husky Chow Chow mix. When asked what his interests are, he stated "I love to travel, and my current interest is in the culture and history of East Asian countries such as Japan, China, and Vietnam."

DIRECTOR CORNER



Jim Gray

Jim Gray began his business career in the automobile business upon his graduation from California State University-Long Beach. He sold his last dealership in early 1991. Jim was Co-founder of Harbor Bank headquartered in Long Beach, California, in 1974. He served as

Chairman of the Board and CEO from 1976 until the sale of Harbor Bank to City National Bank in early 1998. In 1999 Jim founded Generations Trust Bank and served as Chairman until it's sale to Union Bank in 2002. Generations Trust Bank was a national bank chartered by the Comptroller of the Currency for trust powers only and at the time of it's sale was approximately \$1 billion in size. In June of 2004, Gray cofounded Beach Business Bank which was headquartered in Manhattan Beach, California with full service branches in Long Beach and Costa Mesa and served as Chairman of the Board.

Gray was President of the California Bankers Association in 1985-1986 and was a member of the Board of Directors of the American Bankers Association from 1991-1996. He served as Treasurer of the American Bankers Association

from 1993-1995. Gray was honored as the 2006 California Distinguished Banker of the Year by the California Bankers Association. In 2009 the FDIC founded an Advisory Committee on Community Banking and Gray was selected as one of the fifteen bankers in the United States to serve as a member and continued to serve in that capacity until terming out in November of 2012.

An active member of the Long Beach community, Gray was the founding Chairman of the Aquarium of the Pacific, a past President of the Chamber of Commerce, the Port of Long Beach Board of Harbor Commissioners, Chairman of United Way and was named as the Entrepreneur of the Year by the Long Beach Chamber of Commerce in 2002. Jim served as an elected member of Board of Education in Long Beach and as a Trustee for the Long Beach Community College district. He was appointed by the Governor of California to serve as a Trustee for the California State University system from 1990-1999. In May of 2000, Gray received an Honorary Doctor of Laws degree from his alma mater, Cal State-Long Beach.

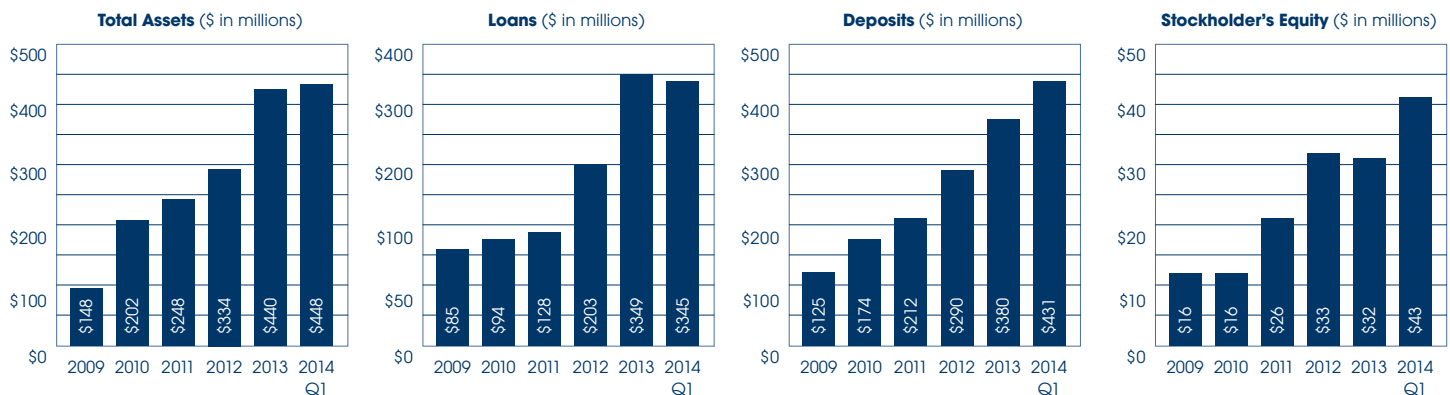
Upon spending more time in the Coachella Valley, Gray was appointed to fill out a term on the Desert Community College Board of Trustees and was re-elected for another term that concluded at year end 2006. Jim and his wife Gail make their home in Long Beach, California.

Financial Highlights

Performance Highlights of the Bank

	2011	2012	2013	LTM @ 2014Q1
Earnings Per Share Basic (\$ in Dollars)	\$1.0	\$1.1	\$0.9	\$1.0
Net Income (\$ in Millions)	\$2.0	\$2.6	\$2.7	\$3.2
Return on Average Assets (%)	1.0%	0.9%	0.7%	0.8%
Return on Average Equity (%)	9.4%	9.3%	8.0%	9.2%
Efficiency Ratio (%)	55.2%	52.7%	59.9%	56.1%
Non-Current Loans+Other Real Estate Owned to Loans+Other Real Estate Owned (%)	1.3%	1.2%	0.3%	0.2%

Strong Growth



DOCTOR'S CHOICE PREFERRED CHECKING

- No Monthly Service Charge¹
- Doctor's Preferred Line of Credit up to \$100,000²
- Automatic Sweep Feature for Credit Line³
- Complementary Initial Check Order
- Remote Deposit Capture Service Available
- Free ATM Access with Business ATM/Debit Card⁴
- Online Banking, Bill Pay, and Online Wire Transfer Service
- Earn a Competitive Interest Yield on the Account Balance⁵



Member
FDIC

TOLL FREE @ (877) 256-9809 | www.FirstChoiceBankCA.com
See bank locations on page 4.

¹There is no Monthly Service Charge. This is subject to change with notice to client, but in no event will it be changed before the end of the first year after the account is opened. ²Subject to credit approval. ³An automatic transfer from your credit line to your First Choice Bank checking account will be made at the end of the business day when the balance drops below \$10,000. The transfer is made in \$1,000 increments and there is no transfer fee. Interest will accrue on the amounts advanced. ⁴Any fees assessed through another bank's ATM will be reimbursed within two (2) business days. ⁵Please refer to the First Choice Bank's rate information for detail. Fees could reduce earnings on this account.

Branch Locations

Headquarters/Cerritos Branch

17414 Carmenita Road
Cerritos, CA 90703

Phone: (562) 345-9092
Toll Free: (877) 256-9809
Fax: (562) 926-8737

Monday - Thursday 9:00am to 4:00pm
Friday 9:00am to 6:00pm
Saturday 10:00am to 1:00pm

Alhambra Branch

407 W. Valley Boulevard, Suite 1
Alhambra, CA 91803

Phone: (626) 300-8987
Fax: (626) 300-8507

Monday - Thursday 9:00am to 5:00pm
Friday 9:00am to 6:00pm
Saturday 10:00am to 1:00pm

Rowland Heights Branch

17458 E. Colima Road
Rowland Heights, CA 91748

Phone: (626) 964-3400
Fax: (626) 964-8750

Monday - Thursday 9:00am to 5:00pm
Friday 9:00am to 6:00pm
Saturday 10:00am to 1:00pm

Anaheim Branch

2401 E. Katella Avenue, Suite 125
Anaheim, CA 92806

Phone: (714) 634-5119
Fax: (714) 456-9813

Monday - Thursday 9:00am to 5:00pm
Friday 9:00am to 6:00pm

Manhattan Beach

Private Banking Office
1500 Rosecrans Ave., Suite 500
Manhattan Beach, CA 90266

By Appointment Only
Contact Nicole Swain
Phone: (310) 696-6669

www.FirstChoiceBankCA.com



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First Choice Bank's 4th Annual Charity Golf Tournament

Save the Date

What: First Choice Bank's
4th Annual Charity
Golf Tournament

When: Thursday, October 9, 2014

Where: Black Gold Golf Club
One Black Gold Drive
Yorba Linda, CA 92886



We are currently looking for 18 charities to benefit from the golf tournament and one "Citizen of the Year" to be awarded at the golf tournament.

Please help us by sending your nominations to
CharityGolf@FirstChoiceBankCA.com.

Please note: All charities must be in the LA, OC, and SD community and service low and moderate income families and individuals.

