



First Choice Bank™

First in Speed | Service | Solutions



Peter Hui
Chairman



Robert M. Franko
President/CEO

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Dear Valued Shareholders, Customers and Staff:

One of our value-add initiatives for 2019 is an updated website, even more streamlined and user-friendly than it has been thus far. We're pleased to announce that our revamped site is now live! We encourage all of you to take a look (www.FirstChoiceBankCA.com). Be sure to check out some of the great new features we've added, including sections for Our Story and Customer Testimonials, which really capture the heart and soul that is behind everything that we do here.

We are happy to report that the year is off to a solid start. The Company reported record net earnings of \$7.0 million for the first quarter of 2019, a 4.4% increase over the previous quarter. Our performance included \$22.6 million of net growth in loans held for investment since year-end. We paid the year's first quarterly cash dividend of \$0.20 per share to shareholders in February and announced a second quarter of 2019 cash dividend of \$0.20 per share to be paid on May 23rd to our shareholders of record on May 9th. Additional performance information is included inside.

The Bank is committed to supporting our local communities, and our activity for the first quarter of the year was a good example of that. We are proud to take part in many different events benefiting those most in need in the areas we serve. Details and pictures from those events can be found inside.

Being First in Speed, Service and Solutions is our goal in everything we do. When our efforts toward this goal are acknowledged from outside our immediate circle, it reinforces that we are doing the right things. The Bank was recently recognized by BauerFinancial, for now seven years running, as a Superior 5-Star Bank, and we were also ranked #42 out of the top 100 community banks in the nation for 2018 by S&P Global Market Intelligence. More details on these accolades are on the following pages.

This year's Annual Shareholders' Meeting will be held on Tuesday, June 11th. We hope to welcome all of our shareholders at the meeting, which is a great opportunity to review the past year's activities, see where the Bank is headed for the coming year and beyond, and ask the Board and Executive Management any questions you may have. Further details about the meeting can be found inside.

It's hard to believe, but planning has already begun for this year's Charity Golf Tournament, scheduled for October 24, 2019, at the Industry Hills Golf Club at Pacific Palms Resort. This will be our 9th year hosting the fundraising event benefiting several local non-profit organizations. If you would like to nominate someone as this year's Citizen of the Year and/or a beneficial charity for the event, please email CharityGolf@FirstChoiceBankCA.com.

We are grateful every day for the opportunity we are given to serve our communities, customers, shareholders and employees. We look forward to strengthening all of those relationships throughout the year and beyond.

Respectfully,

Peter Hui
Chairman of the Board

Robert M. Franko
President/Chief Executive Officer



First Choice Bank Rated 5-Stars by BauerFinancial

We are pleased to report that First Choice Bank has once again been awarded the highest 5-Star Superior rating by BauerFinancial, a leading independent rating service for the nation's banking industry. This most recent award marks seven years in a row in which

the Bank has been recognized. Earning the 5-Star rating is a source of pride for the Bank as it is only given to financial institutions that are considered the strongest in the nation, excelling in areas such as capital, loan quality, profitability and more. We recognize and applaud our dedicated employees and the loyal customer support that made this achievement possible.

Note: A star-rating is assigned based on a scale of zero to five stars with five stars being the strongest. No institution pays for its rating, nor can they avoid a rating.

First Choice Bank Ranked #42 in the Nation by S&P Global Market Intelligence

S&P Global Market Intelligence just completed its rankings of the top 100 community banks in the U.S. under \$3 billion in assets for 2018 (<https://www.spglobal.com/marketintelligence/en/news-insights/trending/5zt6a8x6w9-uBR3RAAq5xg2>). First Choice came in at #42! Being identified as one of the best-performing banks in the entire nation is an incredible achievement, and we are grateful to our employees, customers and shareholders for all they have done to get us here.

Active in Our Communities



First Choice Bank was recently recognized for its contributions to the ABC Education Foundation (ABCEF). The organization provides financial support for the schools within the ABC Unified School District in order to maintain consistently high-quality educational opportunities. As part of its ongoing partnership with ABCEF, the Bank donated funds that were used to help support 23 programs at 15 schools during the 2018-2019 school year. We are pleased to be part of making a positive difference in the lives of so many children.



As part of its ongoing partnership with Junior Achievement® (JA), First Choice Bank employees volunteered to help Lemon Crest Elementary students at JA BizTown in San Diego. The event, which allowed fifth-grade students to visit a simulated town to operate banks, manage restaurants, write checks and vote for mayor, was a real-world introduction for the kids to discover the connection between spending and having money in a bank. It was exciting to see the students take charge of their own financial literacy!



John Murillo, EVP/Commercial Division Manager at First Choice Bank, has more than 25 years of experience in the banking industry. He brings to the Bank an extensive background of managing and developing teams and is very effective at establishing and growing customer relationships. John was recently honored by the California State Senate with a Certificate of Recognition for his outstanding commitment and dedication to making a positive difference in his local communities. First Choice Bank is very proud to have John on our team and congratulates him on this incredible honor.

First Choice Bank's Property Management Banking Program

At First Choice Bank, we understand the banking challenges that property managers face. Our Property Management Banking program includes a comprehensive array of products and services, as well as access to a team of bankers with knowledge and experience in the industry. Whether it's helping you handle your day-to-day operations or providing you a comprehensive financial solution for your Property Management Trust accounts, First Choice Bank is committed to making it easy!

| Services Available | PM Banking | PM Banking Plus* |
|-------------------------------------|-------------|-----------------------|
| Online Banking | ✓ | ✓ |
| Mobile Banking | ✓ | ✓ |
| Electronic Statements | ✓ | ✓ |
| Visa® Debit Card | ✓ | ✓ |
| Mastercard® Credit Card (TIB) | ✓ | ✓ |
| Merchant Services (UMS) | ✓ | ✓ |
| ACH Origination | ✓ | ✓ |
| Positive Pay - Fraud Prevention | ✓ | ✓ |
| ACH Positive Pay - Fraud Prevention | ✓ | ✓ |
| Lockbox | ✓ | ✓ |
| Online Wire Transfers | ✓ | Wires discounted |
| Remote Deposit Capture | ✓ | First 3 scanners free |
| Analysis Earning Credit Rate | Up to 1.25% | Up to 1.75% |
| Business Line of Credit | | Up to \$50,000.00 |
| APM Help Consultation | | Up to 1 hour included |

*The PM Banking Plus package requires a monthly average minimum balance of \$250,000.00 USD

www.PMBanking.com

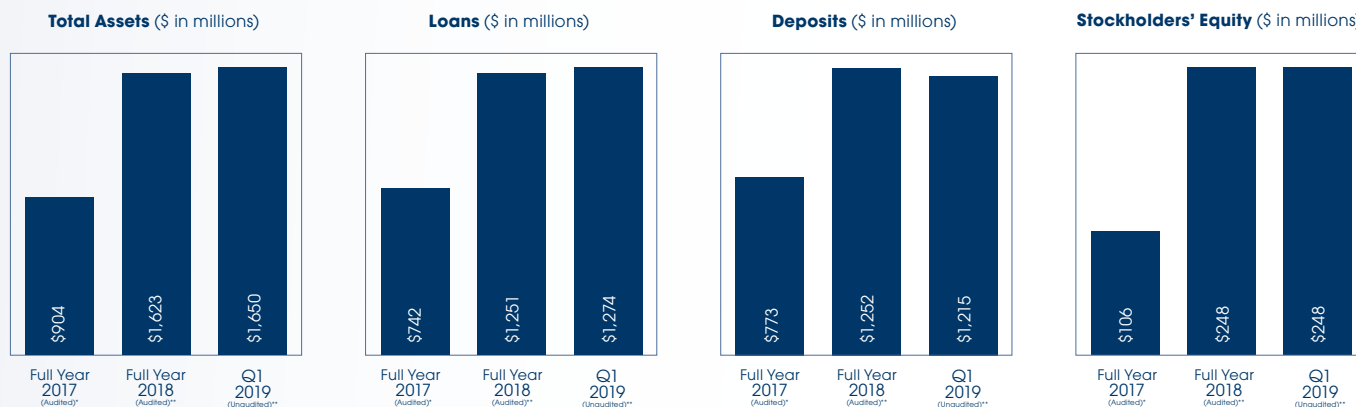
Consolidated Financial Highlights

| | Full Year 2017 (Audited)* | Full Year 2018 (Audited)** | Q1 2019 (Unaudited) |
|--|------------------------------|-------------------------------|------------------------|
| Net Income (\$ in millions) | \$7.4 | \$15.1 | \$7.0 |
| Return on Average Assets (%) | 0.8% | 1.3% | 1.8% |
| Return on Average Equity (%) | 7.0% | 9.1% | 11.3% |
| Efficiency Ratio (%) | 59.6% | 61.1% | 50.2% |
| Non-Performing Loans of Total Assets (%) | 0.2% | 0.1% | 0.1% |

| Actuals | Full Year 2017 (Audited)* | Full Year 2018 (Audited)** | Q1 2019 (Unaudited) |
|---|------------------------------|-------------------------------|------------------------|
| TOTAL ASSETS (\$ in millions) | \$904 | \$1,623 | \$1,650 |
| TOTAL LOANS HELD FOR INVESTMENT (\$ in millions) ¹ | \$742 | \$1,251 | \$1,274 |
| TOTAL DEPOSITS (\$ in millions) | \$773 | \$1,252 | \$1,215 |
| STOCKHOLDERS' EQUITY (\$ in millions) | \$106 | \$248 | \$248 |

| Growth | Full Year 2017 (Audited)* | Full Year 2018 (Audited)** | Q1 2019 (Unaudited) |
|--------------------------|------------------------------|-------------------------------|------------------------|
| TOTAL ASSETS (%) | 5% | 80% | 2% |
| GROSS LOANS (%) | 7% | 69% | 2% |
| TOTAL DEPOSITS (%) | 2% | 62% | -3% |
| STOCKHOLDERS' EQUITY (%) | 3% | 135% | 0% |

Strong Growth



*Source: Audited Financial Reports. **Acquisition of Pacific Commerce Bancorp completed on July 31, 2018. ¹Total loans held for investment, net of premium/discount, and deferred fees/costs.

Branch Locations

Corporate Headquarters

17785 Center Court Dr. N., Ste. 750 | Cerritos, CA 90703
Phone: 562.345.9092 | Toll Free: 877.256.9809
By Appointment Only

6th and Figueroa Branch

888 W. 6th St., Ste. 200 | Los Angeles, CA 90017
Phone: 213.613.5000
Mon–Fri: 9:00am–4:00pm

Alhambra Branch

407 W. Valley Blvd., Ste. 1 | Alhambra, CA 91803
Phone: 626.300.8987
Mon–Thurs: 9:00am–5:00pm | Fri: 9:00am–6:00pm
Sat: 10:00am–1:00pm

Anaheim Branch

2401 E. Katella Ave., Ste. 125 | Anaheim, CA 92806
Phone: 714.634.5119
Mon–Thurs: 9:00am–4:00pm | Fri: 9:00am–6:00pm

Carlsbad Branch

5857 Owens Ave., Ste. 106 | Carlsbad, CA 92008
Phone: 888.817.5665
Mon–Fri: 9:00am–5:00pm

Cerritos Branch

12845 Towne Center Dr. | Cerritos, CA 90703
Phone: 562.356.9632
Mon–Thurs: 9:00am–4:00pm | Fri: 9:00am–6:00pm

Chula Vista Branch

530 Broadway | Chula Vista, CA 91910
Phone: 619.422.5300
Mon–Fri: 9:00am–5:00pm

Manhattan Beach Private Banking Office

2321 Rosecrans Ave. | El Segundo, CA 90245
Phone: 310.696.6669
By Appointment Only

Pasadena Branch

918 E. Green St., Ste. 100 | Pasadena, CA 91106
Phone: 626.714.3232
Mon–Fri: 9:00am–4:00pm

Rowland Heights Branch

17458 E. Colima Rd. | Rowland Heights, CA 91748
Phone: 626.964.3400
Mon–Thurs: 9:00am–4:00pm | Fri: 9:00am–6:00pm

San Diego Loan Production Office

12730 High Bluff Dr., Ste. 100 | San Diego, CA 92130
Phone: 858.500.3098
Mon–Fri: 9:00am–4:00pm or By Appointment

West LA Branch

11300 W. Olympic Blvd., Ste. 100 | Los Angeles, CA 90064
Phone: 310.445.9033
Mon–Fri: 9:00am–4:00pm

www.FirstChoiceBankCA.com



17785 Center Court Drive N., Suite #750 • Cerritos, CA 90703

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FCBP 2019 Annual Shareholders' Meeting

This year's Annual Shareholders' Meeting has been scheduled for Tuesday, June 11th, at 4:30pm in the Skyline Room at the Cerritos Library (18025 Bloomfield Avenue). As we do each year, we will review our business and financial results for the year, address the voting items in the Proxy Statement and take your questions. Proxy materials with full details will be available to all shareholders prior to the meeting, or you can always ask us directly if you have any questions. We hope to see you there!

