

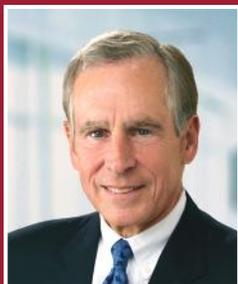


# First Choice Bank™

*First in Speed | Service | Solutions*



**Peter Hui**  
Chairman



**Robert M. Franko**  
President/CEO

## In This Issue:

Page 2:

Financial Literacy  
LA Saves Campaign  
Principal for a Day  
2017 Charity  
Golf Tournament  
Tom Hom's 90th  
Birthday Celebration

Page 3:

Client Spotlight:  
The Gardens Casino  
Financial Highlights

Page 4:

Mobile Banking  
Security Tips

## Dear Valued Shareholders, Customers and Staff:

Spring is a time of awakening, an opportunity to start new and fresh. Many people do a bit of “spring cleaning” to bring in the season. Here at the Bank, we’re focusing on how best to serve the needs of all of our clients, whether that is with tried and true techniques, innovative new solutions or both.

We are pleased to report that the year is off to a strong start. As of the end of the first quarter of 2017, the Bank had earned \$2.1 million, 37.2% higher than the same period in 2016. Total Deposits and Gross Loans were up \$10.9 thousand and \$38.9 thousand, respectively, from the previous quarter. We also paid the year’s first quarterly cash dividend, \$0.20 per share, to the Bank’s shareholders in February. Additional performance information is inside.

This quarter, we’re excited to feature FCB customer The Gardens Casino, which recently completed a major renovation of its facility inside and out. The Bank is delighted to assist The Gardens as its business grows.

Hard to believe, but we’re already gearing up for this year’s Annual Charity Golf Tournament! This will be our seventh year hosting the fundraising event benefiting several local nonprofit organizations. Full details about the event, including how to nominate this year’s Citizen of the Year and/or a beneficial charity, are included in the newsletter.

First Choice Bank is committed to providing financial literacy and education to our local communities. The first quarter of 2017 included several events in which our employees were able to share their financial knowledge and experience with area students and neighboring communities. More information and pictures from the events can be found on the following pages.

This year’s Annual Shareholders’ Meeting will be held at the Cerritos Library on Monday, July 31, 2017, at 5:00 p.m. We hope to welcome all of our shareholders at the meeting, which is a great opportunity to review the past year’s activities, see where the Bank is headed for the coming year and beyond, and ask the Board and Executive Management any questions you may have. We encourage you to attend and celebrate with us the Bank’s achievements.

We cannot thank enough all of the shareholders, customers and staff who contribute to the Bank’s success. We really couldn’t do any of this without the efforts of everyone involved. We remain committed to offering our customers the best products and services, working hard to increase shareholder value and providing a positive work environment for our employees.

Respectfully,

Peter Hui  
*Chairman of the Board*

Robert M. Franko  
*President/Chief Executive Officer*

## Financial Literacy Event

The Bank continued its involvement with the Junior Achievement Finance Park in Los Angeles with a volunteer event on February 24, 2017. Around 120 area high school students participated in a real-world personal finance simulation, including budgeting for housing, transportation and other usual monthly expenses. Our FCB volunteers were on hand throughout the day to answer questions and share their knowledge and experience with the students. We are grateful to have been able to participate in the event and make a positive impact on the lives of these young adults.



## LA Saves Campaign

As a proud partner with Los Angeles Saves, First Choice Bank was pleased to take part in the 2017 LA Saves Week campaign. The program seeks to motivate and encourage low- to moderate-income individuals and families to save money, reduce debt and build wealth over time. On February 28, 2017, Nora Perez joined other bankers to spotlight the program's key focus of making savings a priority for everyone.



## Principal for a Day

Each year, ABC Unified School District hosts "Principal for a Day" events throughout the district. These events pair community business leaders and school leaders together to collaborate on ideas to enrich the quality of students' education. On March 15, 2017, Yolanda Su and Nora Perez had the opportunity to join Mrs. Annette Janeway, principal at Mary Bragg Elementary School in Cerritos, to learn about the school's successes, as well as the challenges the students and faculty face. They enjoyed interacting with students and spending time with Principal Janeway and came away from the event with a new appreciation for the amazing work being done in our local schools.



## Golf Tournament



We're pleased to announce First Choice Bank's 7th Annual Charity Golf Tournament, taking place on Thursday, October 26, 2017, at the Industry Hills Golf Club at Pacific Palms Resort. To continue the tradition, we will select 18 local nonprofit organizations to benefit

from this year's tournament. We will also honor a "Citizen of the Year" who encompasses the spirit of giving – who reaches out to the needy, shares his blessings, and gives back to the community. We will present this award at the event's dinner reception.

If you would like to nominate a "Citizen of the Year" and/or a local nonprofit organization in the Los Angeles or Orange County areas that provides services to low-and-moderate income families or promotes local small business activities, please email [CharityGolf@FirstChoiceBankCA.com](mailto:CharityGolf@FirstChoiceBankCA.com) before August 1st. As well, we are asking for your support with sponsorship and/or player participations for the event. We hope you can join us for the opportunity to raise money and awareness for our charitable partners!

Please contact Kathryn Leu at (562) 345-9247 or [KLeu@FirstChoiceBankCA.com](mailto:KLeu@FirstChoiceBankCA.com) for more details.



## Tom Hom's 90th Birthday Celebration

Tom Hom has been a customer, shareholder and friend of First Choice Bank for many years. He even won FCB's 2015 Citizen of the Year award for his commitment to helping others. First Choice Bank's Chairman, Peter Hui, was thrilled to be able to celebrate Tom's 90th Birthday with him. "Tom is one of the most inspirational and interesting individuals I've ever met," said Peter. "We're so happy that he and his family are a part of the First Choice Bank family." Congratulations to Tom on this amazing milestone!

# Client Spotlight: The Gardens Casino



The Gardens Casino opened its doors in 1997, dedicated to providing an elevated gaming and dining experience to its guests. In addition to being one of LA's premier card clubs for 20 years, the Gardens has been an integral part of its local community as a major area employer, supporting Hawaiian Gardens and surrounding cities with jobs for more than 1,800 people. They recently completed a \$90 million renovation, upgrading the entire property – including more spacious gaming areas, state-of-the-art card tables, premium dining and event spaces, a new VIP lounge and additional parking.

The Gardens moved their banking relationship to First Choice Bank in 2016 because of the incomparable level of service offered. "Having First Choice as a partner provides us with the ability to conduct business seamlessly," said Alex Bond, Director of Finance. "We are very pleased to have FCB on our team."

## Financial Highlights

### Performance Highlights of the Bank

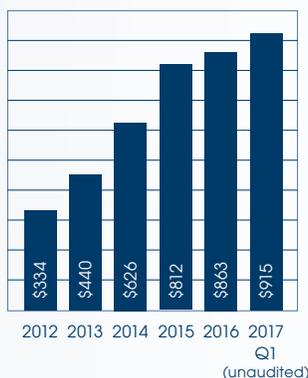
	2012	2013	2014	2015	2016	Q1 2017 (unaudited)
Net Income (\$ in millions)	\$2.6	\$2.7	\$4.1	\$5.4	\$8.3	\$2.1
Return on Average Assets (%)	0.9%	0.7%	0.8%	0.7%	1.0%	1.0%
Return on Average Equity (%)	9.3%	8.0%	9.0%	7.2%	8.5%	8.3%
Efficiency Ratio (%)	50.3%	59.3%	57.8%	59.8%	55.9%	60.4%
Non-Current Loans + Other Real Estate Owned to Loans + Other Real Estate Owned (%)	1.2%	0.3%	0.0%	0.6%	0.5%	0.3%

Actuals	2012	2013	2014	2015	2016	Q1 2017 (unaudited)
TOTAL ASSETS (\$ in millions)	\$334	\$440	\$626	\$812	\$863	\$915
GROSS LOANS (\$ in millions)	\$203	\$348	\$513	\$670	\$704	\$743
TOTAL DEPOSITS (\$ in millions)	\$290	\$380	\$536	\$708	\$757	\$767
STOCKHOLDERS' EQUITY (\$ in millions)	\$33	\$32	\$56	\$92	\$101	\$103

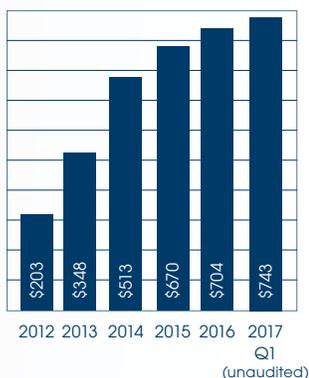
% Growth	2012	2013	2014	2015	2016	Q1 2017 (unaudited)
TOTAL ASSETS (%)	35%	32%	42%	30%	6%	6%
GROSS LOANS (%)	58%	71%	47%	31%	5%	6%
TOTAL DEPOSITS (%)	36%	31%	41%	32%	7%	1%
STOCKHOLDERS' EQUITY (%)	29%	-2%	72%	65%	10%	1%

## Strong Growth

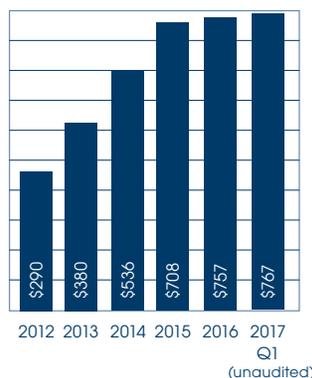
Total Assets (\$ in millions)



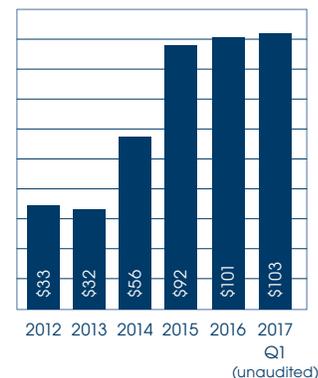
Loans (\$ in millions)



Deposits (\$ in millions)



Stockholders' Equity (\$ in millions)



# Branch Locations

## Headquarters

17785 Center Court Drive, Suite #750  
Cerritos, CA 90703

Phone: (562) 345-9092  
Toll Free: (877) 256-9809  
Fax: (562) 926-8640

By Appointment Only

## Cerritos Branch

12845 Towne Center Drive  
Cerritos, CA 90703

Phone: (844) 392-2842  
Fax: (562) 926-8737

Monday - Thursday 9:00am to 4:00pm  
Friday 9:00am to 6:00pm

## Alhambra Branch

407 W. Valley Boulevard, Suite #1  
Alhambra, CA 91803

Phone: (626) 300-8987  
Fax: (626) 300-8507

Monday - Thursday 9:00am to 5:00pm  
Friday 9:00am to 6:00pm  
Saturday 10:00am to 1:00pm

## Rowland Heights Branch

17458 E. Colima Road  
Rowland Heights, CA 91748

Phone: (626) 964-3400  
Fax: (626) 964-8750

Monday - Thursday 9:00am to 5:00pm  
Friday 9:00am to 6:00pm

## Anaheim Branch

2401 E. Katella Avenue, Suite #125  
Anaheim, CA 92806

Phone: (714) 634-5119  
Fax: (714) 456-9813

Monday - Thursday 9:00am to 5:00pm  
Friday 9:00am to 6:00pm

## Manhattan Beach

Private Banking Office  
2321 Rosecrans Avenue  
El Segundo, CA 90245

By Appointment Only  
Contact Nicole Swain  
Phone: (310) 696-6669

## Temecula

41530 Enterprise Circle S., Suite #202  
Temecula, CA 92590  
Phone: (844) 315-7855

## Solana Beach

265 Santa Helena, Suite #205  
Solana Beach, CA 92075

By Appointment Only  
Contact John Harelson  
Phone: (858) 519-3534



## Mobile Banking Security Tips

We're dedicated to providing the highest level of security. When using our mobile banking app, keep these tips in mind to ensure your experience is as secure as possible.

- **Do not share personal and financial information via email, text or phone.** Social Security number, birthdate, passwords and account numbers should be kept private and never stored on your mobile device.
- **Report a lost or stolen device.** Contact First Choice Bank immediately to update your information. You can also log in and remove the old device from your online banking profile.
- **Use caution when downloading banking apps.** Only install apps from reputable sources, such as the App Store® and Google Play™.



- **Keep your mobile operating system up to date by installing the latest updates as prompted by your device to ensure maximum security.**
- **Access mobile banking on a secure wireless network.** Do not use public Wi-Fi hotspots. Unsecure networks can expose sensitive data, making it vulnerable to hackers.
- **Do not root or jailbreak your device.** This practice weakens device security.
- **When depositing a check through our mobile banking app, wait until the funds are available and then destroy the check.**

