First Choice Bank

Volume V Issue 4

CEO Message

Neena Bansil
President/CEO

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First Choice Bank Reports Strong First Half 2013 Earnings; Voluntary Repayment of CDCI Preferred Stock under TARP, and The First Dividend Payment

First Choice Bank is pleased to report net income of $1.004 million for the first half of 2013, a 26% increase over the $800,000 earned in the same period of 2012. The Bank continues its strong growth in total assets, loans and deposits and retains superior credit quality. The Bank reached $363 million in assets and $241 million in loans at June 30, 2013, a 34% and 74% increase over the second quarter of 2012. During the first half of 2013, the Bank continued to recruit top talent and seasoned bankers, expanded its footprint to Orange County, completed voluntary repayment of CDCI preferred stock and paid its first dividend payment to all shareholders.

Second quarter 2013 financial highlights include:

- **Record Earnings**
  We achieved a record six-month net income of $1.004 million, a 26% increase over the first half of 2012; 0.6% return on average assets and 5.8% return on average equity, respectively.

- **Strong Asset Growth**
  Total assets grew to a record $363 million, a $29 million or 9% increase from $334 million at December 31, 2012, and a $91 million or 34% increase from $271 million at June 30, 2012.

- **Strong Loan Growth**
  Loans grew to a record $241 million, reflecting a $40 million or 20% increase from $201 million at December 31, 2012, and a $103 million or 74% increase from $138 million at June 30, 2012.

- **Strong Capital Position**
  We continue to remain in the "well capitalized" designation and will continue to raise capital in 2013 to support expansion and balance sheet growth.

First Choice Bank is recognized as a "Five-Star" bank by BauerFinancial and was granted a "Super Premier Performance" title by Findley Reports for its 2012 operating results.

We would like to thank our clients for their business, our investors for their trust and our employees and directors for their hard work and dedication for the success of First Choice Bank. Thank you for your continued support and, as always, we welcome your thoughts and suggestions.

EMPLOYEE CORNER

Thomas Vasquez

A banking professional with over 21 years of experience, Thomas Vasquez is one of the newest additions to the FCB team. Previously employed by Community National Bank and Excel National Bank, Thomas earned the remarkable title of top SBA 7a loan producer for three consecutive years at both institutions. A graduate of the University of San Diego, Thomas is now FCB's Vice President/SBA Business Development Officer.

Thomas and his wife, Stacey, are the proud parents of three sons: Tommy (age 16), Jake (age 13) and Cole (age 7). As Thomas explains, "All three of my sons are baseball players. My two oldest sons play on competitive travel teams year round. Stacey and I spend a great deal of our time shuttling our kids to practices and games, but it is something we all love to do as a family."

Kim Liu

A veteran of the financial services industry, Kim Liu came to FCB in April following a break from banking to focus on raising her children. She gained her extensive banking knowledge while serving in previous positions at Bank of America, US Bank, Chinatrust Bank and East West Bank. Now employed by FCB as a Loan Relationship Manager, her experience and professionalism have proven to be an asset to customers and co-workers alike.

Though she is new to FCB, Kim has already come to value the daily interactions she has with her co-workers. She notes that her role at FCB requires the collaborative efforts of several departments, and she is grateful to be working with such a skilled and capable team.

Outside of work, Kim enjoys spending time with her husband and two children, ages 15 and 3.

Serving Our Community

This past spring, First Choice Bank staff, families and friends once again came together to support the Los Angeles Regional Food Bank. This is the fourth year First Choice Bank has organized a volunteer day for the Food Bank where volunteers assembled food packages that will benefit women with infants, children and senior citizens in the local community.

Thank you to everyone who took part in the volunteer efforts. Your support made a meaningful difference in the lives of countless community members!

First Choice Bank invites you to attend a COMPLIMENTARY seminar on:

"ADA Accessibility Litigation: How to Prevent Lawsuits from Disabling Your Business"

Thursday, September 12, 2013, 4:30 p.m.
Sheraton Cerritos Hotel
12725 Center Court Drive • Cerritos, CA 90703

Keynote Speakers:

Frank W. Chen

is an attorney specializing in litigation, and throughout he has volunteered to teach numerous seminars on real estate, ADA accessibility, business and employment law for various bar associations, community groups, and non-profit and professional organizations including a multitude of chambers of commerce throughout Southern California. Since 2005, he has volunteered as a Temporary Judge (Judge Pro Tem) for the Los Angeles Superior Court. He is a former President of the Southern California Chinese Lawyers Association (2000-2001), a former President of the Taiwanese American Lawyers Association (2004-2005), a former Trustee of the Los Angeles County Bar Association (2001-2003), and a former Board Member of the Asian Pacific American Bar Association of Los Angeles County (2001-2003). He has served as a Board Member of the San Marino City Club since 2011, and is currently the President of the Alhambra Chamber of Commerce. http://frankchenlaw.com/about.html

Yung Kao

is a California Certified Access Specialist (CASp) and is the in-coming Secretary on the Board of Directors for the Certified Access Specialist Institute (CASI). He is an ADA and California access-compliance consultant. His typical services include CASp Inspection for existing facilities, plan review or construction inspection for new developments, and expert witness in accessibility litigations. Yung brings tremendous knowledge and experience to the field of accessibility compliance from his multi-track career as a design professional and a code administrator. He is an NCARB licensed architect. He is also a CABO Certified Building Official. He was the Chief Building Official for the City of Monterey Park for 20 years, and chaired various code committees for the L.A. Basin Chapter of the International Code Council (ICC). http://www.ytaccess.com/2011/03/ada-expert-yung-kao-casp-and-aia/

MODERATOR:
Ms. San San Lee, Attorney, principal of Law Offices of San San Lee, www.sansanlaw.com

WE HOPE YOU WILL JOIN US! Refreshments will be served!
To RSVP, please either email NPerez@FirstChoiceBankCA.com or call (562) 345-9257.

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FALL 2013

Branch Locations

Headquarters/Cerritos Branch

17414 Carmenita Road
Cerritos, CA 90703

Phone: (562) 345-9092
Toll Free: (877) 256-9809
Fax: (562) 926-8737

Monday - Thursday 9:00am to 4:00pm
Friday 9:00am to 6:00pm
Saturday 10:00am to 1:00pm

Alhambra Branch

407 W. Valley Boulevard, Suite 1
Alhambra, CA 91803

Phone: (626) 300-8987
Fax: (626) 300-8507

Monday - Thursday 9:00am to 5:00pm
Friday 9:00am to 6:00pm
Saturday 10:00am to 1:00pm

Rowland Heights Branch

17458 E. Colima Road
Rowland Heights, CA 91748

Phone: (626) 964-3400
Fax: (626) 964-8750

Monday - Thursday 9:00am to 5:00pm
Friday 9:00am to 6:00pm
Saturday 10:00am to 1:00pm

Anaheim Branch

2401 E. Katella Ave., Suite 125
Anaheim, CA 92806

Phone: (714) 634-5119
Fax: (714) 456-9813

Monday - Thursday 9:00am to 5:00pm
Friday 9:00am to 6:00pm
Saturday 10:00am to 1:00pm

www.FirstChoiceBankCA.com

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Join Us for Our Third Annual Charity Golf Tournament!

On Thursday, October 17, 2013, First Choice Bank will be hosting its Third Annual Charity Golf Tournament benefiting Operation Help a Hero and Union Station Homeless Services. Operation Help a Hero is dedicated to supporting military units and families, while Union Station Homeless Services focuses on empowering victims of homelessness and helping them begin productive, self-sufficient lives.

The tournament will be held at the Black Gold Golf Club (rated 4½ stars by Golf Digest), which is located in the foothills of Yorba Linda, California. We hope you will join us for a fun-filled day of golf, lunch, dinner and the opportunity to raise money for our charitable partners!

Please contact Nora Perez at (562) 345-9257 or Marge Lizama at (562) 345-9092 for more details.