



CFO Message



Yvonne Chen
Chief Financial Officer

In this Issue:

Page 2:
Employee Corner

Community Service
Events

Page 3:
Home Mortgage

Page 4:
Identity Theft Protection

Job Opportunities

First Choice Bank Continues Strong Growth in First Quarter 2012 Net Income \$408,000, up 75 Percent from First Quarter 2011

First Choice Bank is pleased to report its financial results for the first quarter ended March 31, 2012. The Bank continues to grow its solid performance for the 10th consecutive quarter of earnings. The reported net income for the first quarter of 2012 was \$408,000, up 75 percent from the first quarter of 2011. Total assets at March 31, 2012, increased to \$260 million, which marks an increase of \$62 million or 32% from March 31, 2011.

First Quarter 2012 Financial Highlights

- **Strong Earnings**

For the first quarter 2012, the Bank generated a net income of \$408,000, a 0.66% return on average assets and a 6.34% return on average equity.

- **Strong Asset Growth**

As of March 31, 2012, total assets grew to a record \$260 million, a 32% (\$62 million) increase from \$198 million at March 31, 2011.

- **Solid Loan Growth**

Loans grew to a record \$138 million, a 48% (\$45 million) increase from \$93 million at March 31, 2011.

- **Strong Capital Position**

The Bank continues to remain in the “well capitalized” designation.

- **“FIVE-Star” Rating by BauerFinancial, Inc**

First Choice Bank continues to receive a “FIVE-Star,” the highest rating from BauerFinancial, Inc. The five-star rating is listed as “Superior” on BauerFinancial’s Recommended Report.

We are proud of these results and will continue to serve you to meet your specific needs, and as always, we thank you for your continued support.

Upcoming Seminar - Wednesday, June 27, 2012 Minimizing Liabilities and Taxation – Through Use Of Appropriate Entity

Please join us for a presentation on the captioned subject on Wednesday, June 27, 2012, at 4:00pm at the Courtyard by Marriott Monrovia, 700 West Huntington Drive, Monrovia, CA 91016.

Ryan Wong, CPA, MBT (Partner, Thong, Yu, Wong & Lee, LLP) and Sander Zagzebski, Attorney (Partner, Zagzebski Brothers, LLP) will provide guidance on liability and tax considerations in using an appropriate entity for your business enterprise and real estate holdings. The discussion will address the reasons for operating your business through an entity, the differences between the entities, and the underlying reasons for choosing one form of entity over another. We will cover topics that will be relevant to sole proprietors considering incorporation as well as for entities that are looking for additional “outside” investors. Both basic and advanced considerations will be addressed. We hope you will join us. RSVP to MLizama@FirstChoiceBankCA.com or (562) 345-9257.

EMPLOYEE CORNER

Richard Bae



Richard Bae joined First Choice Bank as Vice President and Manager of Residential Mortgage Business in March 2012. He started his career in healthcare in 1988 but made a career change in 1997 when an opportunity was presented to help others realize the American Dream of homeownership. Since then, Richard has held various positions in all facets of mortgage lending, from writing applications alongside borrowers as a Loan Officer to processing the loans. He has extensive experience underwriting mortgage loans to FNMA, FHLMC, FHA and private investor guidelines as well as overseeing and managing the whole process.

Richard loves to travel and dine out, especially trying new foods and culture. He also enjoys sports and the outdoors—volleyball, soccer, swimming, skiing, hiking, camping, biking and just spending time at a park or the beach. Richard still volunteers to assist in the health industry and participates in community services and charity events.

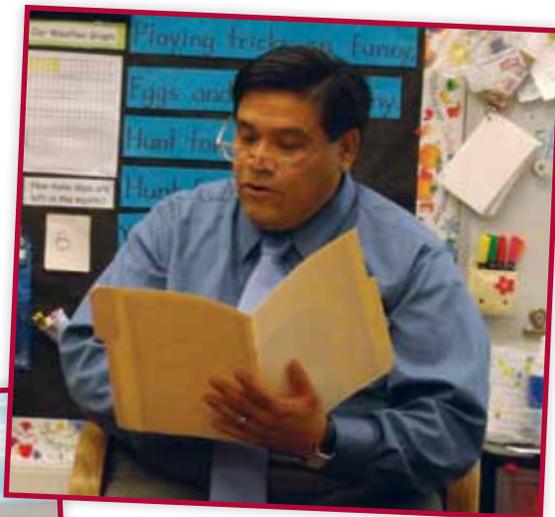
Richard is especially delighted to be creating mortgage loan programs at First Choice Bank that will be truly competitive. These will be of great benefit to all our customers, who may be looking to buy a new home or refinance their existing one. He hopes that this development will make First Choice Bank a true **'First Choice Partner'** for all of our customers.

SERVING OUR COMMUNITY



TEACH CHILDREN TO SAVE DAY

First Choice Bank partnered with American Bankers Association for "Teach Children to Save Day" held on Tuesday, April 24, 2012, at Mary Bragg Elementary School in Cerritos with Mrs. Chang's kindergarten class. Mr. Jose Bravo shared a story about safe places to keep money and children were encouraged to save their money in the bank. More information regarding this can be found at teachchildrentosave.com.



LA FOOD BANK

On Saturday, May 19, 2012, First Choice Bank staff, families and friends came together to support the Los Angeles Regional Food Bank. This is the third year First Choice Bank has organized a volunteer day for the Food Bank where volunteers assembled food packages that will benefit women with infants, children and senior citizens in the local community.

First Choice Bank wants to be your 'First Choice' when you're in need of a home mortgage

- Make your American Dream come true! Our home mortgage experts will guide you through financing your new home or refinancing your existing home.
- Refinancing a mortgage simply means paying off an existing loan and replacing it with a new loan—this will help you lower the interest rate and payment, pull cash out using the equity built on your home, or pay off the mortgage sooner.
- If you are a first time home buyer, consider how much you can afford—our experts can assist you in qualifying for the right home loan.
- When you inquire about a home mortgage, be prepared to discuss your residence history for the past two years, employment history for the past two years, income information, asset information including where you're holding the funds as well as your credit history, as all of this information will assist us to find the best loan program for you.



Call us today at (562) 345-9258 or email RBae@FirstChoiceBankCA.com.

THE ARC WALK FOR INDEPENDENCE

For the second year in a row, First Choice Bank proudly sponsored The ARC Walk for Independence on March 24, 2012. The ARC Walk for Independence is an annual fundraising event for The ARC Los Angeles & Orange Counties and raises community awareness and funds to support children and adults with intellectual and developmental disabilities. To learn more about The ARC, visit www.arcwalk.org.



Branch Locations

Headquarters/Cerritos Branch

17414 Carmenita Road
Cerritos, CA 90703

Phone: (562) 345-9092
Toll Free: (877) 256-9809
Fax: (562) 926-8737

Monday - Thursday 9:00am to 4:00pm
Friday 9:00am to 6:00pm
Saturday 10:00am to 1:00pm

Alhambra Branch

407 W. Valley Boulevard, Suite 1
Alhambra, CA 91803

Phone: (626) 300-8987
Fax: (626) 300-8507

Monday - Thursday 9:00am to 5:00pm
Friday 9:00am to 6:00pm
Saturday 10:00am to 1:00pm

www.FirstChoiceBankCA.com



17414 Carmenita Road • Cerritos, CA 90703

FIRST CLASS
U.S. POSTAGE
PAID
IMAGEWORKS
53719

Rowland Heights Branch Coming Soon in September 2012!

Join Our Team

We're looking for talented professionals who are committed to providing the best service to our clients. We are an equal opportunity employer. Job opportunities for:

- Branch Manager, Rowland Heights
- Commercial & SBA Loan Underwriters
- Credit Analyst
- Customer Service Representative, Alhambra
- Compliance Officer

Please email your resume to us at
CustomerCare@FirstChoiceBankCA.com or
fax to (562) 926-0519.

7 Ways to Protect Yourself from Identity Thieves

1. Keep your Social Security card and passport in a safe place. Do not carry them with you unless absolutely necessary.
2. Limit the amount of identifying information, including credit cards, you carry.
3. Shred all financial information, such as unsolicited convenience checks, applications and bank statements.
4. Do not give out information by phone, unless you initiated the call or know the person.
5. Pay attention to billing cycles and follow up if bills don't arrive on time.
6. Report lost or stolen checks to your bank immediately. Your bank will block payment on the check numbers involved.
7. Closely guard your ATM Personal Identification Number (PIN) and ATM receipts.